

Luberef's Operations

Aramco Base Oil Alliance



Luberef is one of the largest base oils producers in the world and the only virgin base oils producer in the Kingdom. Luberef's products are sold in the Kingdom and other countries across the MENA region, the Americas and Europe. Luberef produces various Group I and Group II Base Oils and Byproducts, including asphalt, Marine Heavy Fuel Oil (MHFO) and sulfur, as well as white products such as Ultra-Low Sulfur Diesel (ULSD), naphtha and drilling fluid.

Luberef's primary business is the production and distribution of high-quality base oils and other petroleum derivatives. Luberef operates two facilities in Yanbu and Jeddah to produce Group I

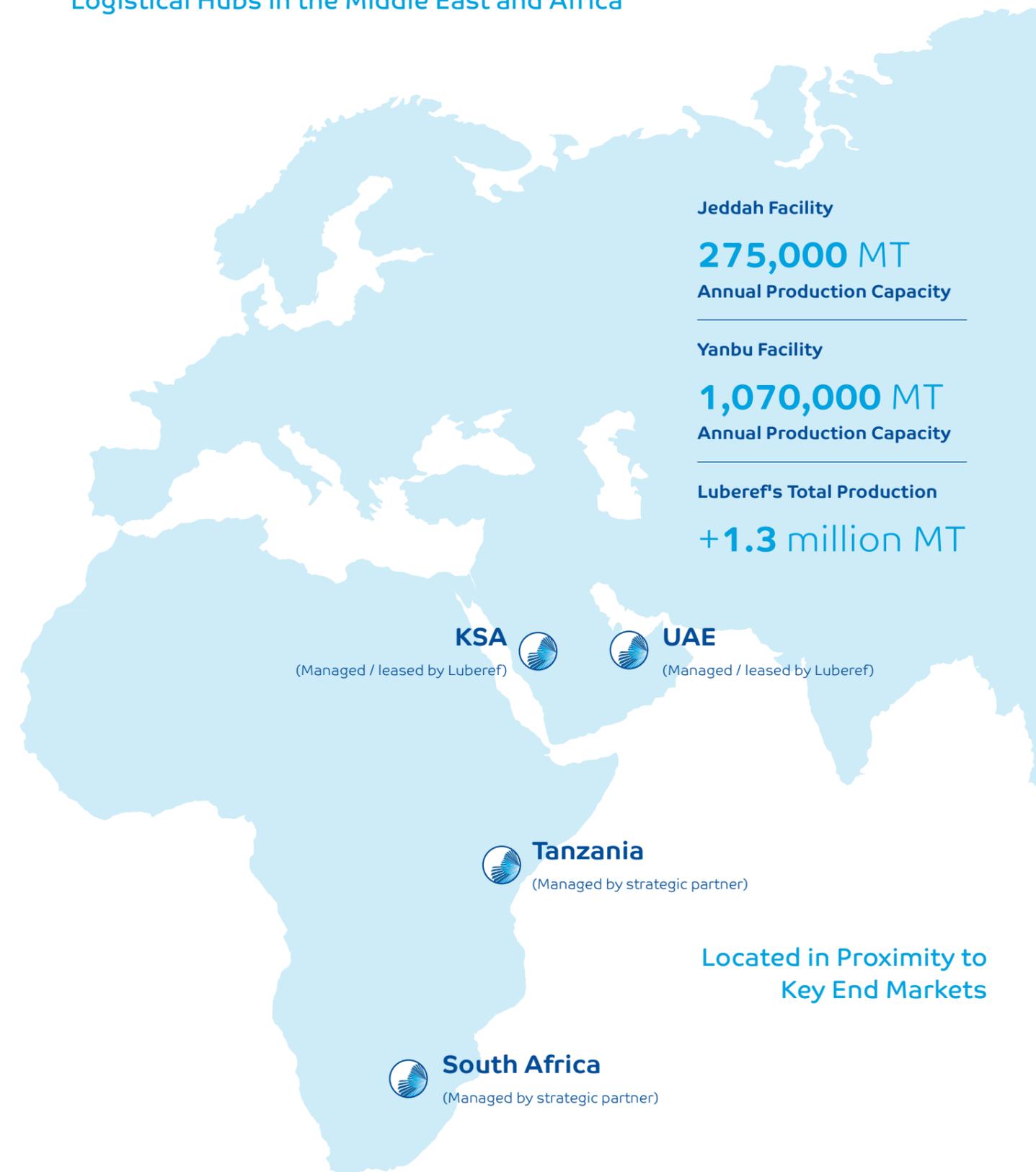
and Group II Base Oils. The Jeddah Facility has an annual production capacity of approximately 275,000 MT of Group I Base Oils. After the Yanbu Facility ramped up to maximum capacity in 2021, Luberef's total production capacity has increased to more than 1.3 million MT of Group I and Group II Base Oils annually.

As part of Aramco Base Oil Alliance, Luberef procures Group III Base Oils from other Alliance members and resells them in the domestic and Middle East Market. These are used in a wide range of industrial and automotive lubricants by a range of customers. Luberef is a member of the Aramco Base Oil Alliance,

along with S-Oil and Motiva, with a marketing zone in the Middle East (including Pakistan) and Africa.

Alliance members market their products under trademarks licensed by Saudi Aramco. The Group I Base Oils products are branded as "aramcoDURA". Group II Base Oils products are branded as "aramcoPRIMA", and Group III Base Oils products are branded as "aramcoULTRA". Luberef has a strong reputation for its quality and reliability in the global lubricants market. It continues to explore newer market opportunities for future growth and expansion in this sector.

Global Marketing Asset Footprint – Key Logistical Hubs in the Middle East and Africa



Business Model

Vision

Luberef's vision is to be a leading supplier of premium base oils and specialty products in key end-markets.

Mission

Luberef strives to achieve excellence in the production of base oils and specialty products.

Responsible corporate citizenship driven by values

Luberef is a responsible corporate citizen. Luberef impacts society in a positive way with its presence and demonstrates social responsibility. The four key pillars of this value system are:



Safety:

Luberef continuously protects and secures its resources and community with safe operations and a safe workplace.



Excellence:

Luberef delivers what it promises and strives to go beyond what is expected to achieve.



Integrity:

Luberef conducts its business ethically and respectfully.



Accountability:

Luberef is accountable to its customers, stakeholders and community and takes responsibility for what it does.

